Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity VIENTO GROUP LTD
ABN 79 000 714 054

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KING, RAYMOND EDWARD
Date of appointment	29 NOVEMBER 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities** NIL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Mr King or his nominee will be issued with 300,000 unlisted options on the following terms: • 100,000 85 cent 28/2/2011 options vesting on 28/11/2008; • 100,000 $1.00 28/2/2011 options vesting on 28/11/2009; and • 100,000 $1.15 28/2/2011 options vesting on 28/11/2010. Approval to the issue of the options will be sought at the next general meeting of the Company, which is likely to be held in the first quarter of the next calendar year.
Nature of interest	Subject to the approval of the above by shareholders, Mr King or his nominee will have a beneficial interest in 300,000 unlisted options.
Name of registered holder (if issued securities)	See above.
No. and class of securities to which interest relates	See above.