

Viento Diversified Property Fund Convertible Preference Unit Offer

1. IMPORTANT NOTICES

This Supplementary Product Disclosure Statement (“**SPDS**”) is dated 31 August 2010 and supplements:

- (i) the Product Disclosure Statement (“**PDS**”) for the offer of 7,000,000 Convertible Preference Units (“**CPU**”) at an Issue Price of \$1.00 each to raise \$7.0 million, dated 10 May 2010 issued by **Viento Property Limited**, ABN 51 095 920 648, AFSL 224663, the responsible entity for the Viento Diversified Property Fund (ARSN 096 494 576); and
- (ii) the Supplementary Product Disclosure Statement dated 25 June 2010 for the Offer outlined in (i) above.

This SPDS forms part of the PDS and is to be read in conjunction with the PDS and any other SPDS that may be issued from time to time. A term with a defined meaning in the PDS has the same meaning in this SPDS, unless otherwise specifically noted. Page references are to pages in the PDS, unless otherwise specifically noted.

2. OFFER PERIOD

The offer period has been extended to 7 September 2010.

3. ENQUIRIES

For further information about this SPDS or the Convertible Preference Unit offer, please call our Client Services team on 1300 555 505 or visit www.vientogroup.com.